



# Spokane Association of REALTORS®

## 2019 MONTHLY HOME SALES REPORT

### JULY

---



## SALES DOWN 5.5%

Closed sales of single family homes on less than one acre including condos for July 2019 total 850 compared to July 2018 when the total was 899.

---



## AVERAGE PRICE UP 15.2%

The average closed price for July 2019 was \$298,337 compared to July 2018 when the average price was \$259,059.\*

## MEDIAN PRICE UP 14.9%

The median closed price for July 2019 was \$270,000 compared to July 2018 when the median price was \$235,000.\*

\*NOTE: Does not represent home values.

---



## INVENTORY DOWN

Inventory is down 2.7% compared to July 2018. Current inventory, as of this report totals 1,428 properties which represents a 1.7 months supply.

NOTE #1: Beginning with the August report Inventory will not include CTG-Inspection. As an example - Inventory, excluding CTG-Inspection totals 1,007 properties, a 1.2 months supply.

NOTE #2: Months supply based on closed sales for July.

---



## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales in July 2019 compared to 3% in July 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.